

BEARFACTS 1989 – 1999 San Francisco , California [06075]

San Francisco is one of 58 counties in California. It is part of the <u>San Francisco-Oakland-Fremont, CA (MSA)</u>. Its 1999 population of 774,716 ranked 11th in the state.

PER CAPITA PERSONAL INCOME

In 1999 San Francisco had a per capita personal income (PCPI) of \$48,201. This PCPI ranked 3rd in the state and was 162 percent of the state average, \$29,828, and 173 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 8.6 percent from 1998. The 1998-1999 state change was 5.1 percent and the national change was 3.9 percent. In 1989 the PCPI of San Francisco was \$28,132 and ranked 3rd in the state. The 1989-1999 average annual growth rate of PCPI was 5.5 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 San Francisco had a total personal income (TPI) of \$37,342,310*. This TPI ranked 6th in the state and accounted for 3.7 percent of the state total. In 1989 the TPI of San Francisco was \$20,420,478* and ranked 7th in the state. The 1999 TPI reflected an increase of 9.3 percent from 1998. The 1998-1999 state change was 6.8 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 6.2 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of San Francisco. In 1999 net earnings accounted for 72.4 percent of TPI (compared with 65.3 in 1989); dividends, interest, and rent were 19.1 percent (compared with 24.7 in 1989); and personal current transfer receipts were 8.5 percent (compared with 10.0 in 1989). From 1998 to 1999 net earnings increased 12.9 percent; dividends, interest, and rent decreased 0.5 percent; and personal current transfer receipts increased 3.5 percent. From 1989 to 1999 net earnings increased on average 7.3 percent each year; dividends, interest, and rent increased on average 3.5 percent; and personal current transfer receipts increased on average 4.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in San Francisco increased from \$40,008,056* in 1998 to \$44,435,128* in 1999, an increase of 11.1 percent. The 1998-1999 state change was 8.7 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$25,125,824* to the 1999 estimate was 5.9 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.6 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.